

MICROSKIN CONSOLIDATED FIGURES
December 2018 & 2019 Balance Sheet

	CONSOLIDATED TOTALS	
	2018	2019
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents		
Cash on Hand	13,432.60	6,240.26
Cash at Bank	13,984.96	5,988.35
Total	27,417.56	12,228.61
Trade and other receivables		
Trade receivables	421,731.61	381,024.56
Other receivables - Unpaid shares	5,920,761.42	6,059,319.77
Provision for Doubtful Debts	(65,000.00)	(65,000.00)
Total	6,277,493.03	6,375,344.33
Current tax receivable		
Current tax receivable	0.00	0.00
Total	0.00	0.00
Inventories		
Inventory	44,396.02	44,396.02
Total	44,396.02	44,396.02
Other assets		
Prepayments	0.00	0.00
Bonds	2,430.00	2,430.00
Total	2,430.00	2,430.00
Investments		
Investments in Subsidiaries	32,514,734.38	33,353,025.69
Total	32,514,734.38	33,353,025.69
Inter-entity loans		
Microskin Holdings Ltd	0.00	(628,020.82)
Microskin International Pty Ltd	0.00	804,101.89
Blonde Holdings Pty Ltd	0.00	150,968.90

Microskin Australia Pty Ltd	0.00	4,478.02
Microskin UK	0.00	0.00
Microskin PLC	0.00	(277,112.92)
Microskin US LLC	0.00	(23,342.31)
Forex Adj	0.00	(30,566.31)
Total	0.00	31,072.76
TOTAL CURRENT ASSETS	38,866,470.99	39,818,497.41
NON-CURRENT ASSETS		
Property, plant and equipment		
Property, plant and equipment	105,593.27	105,629.62
Accumulated depreciation	(83,477.02)	(83,477.02)
Motor vehicles	54,437.79	54,437.79
Accumulated depreciation	(46,639.92)	(48,115.92)
Total	29,914.12	28,474.47
Deferred tax assets		
Deferred tax assets	0.00	0.00
Total	0.00	0.00
Intangible assets		
Trademarks	9,062.00	9,062.00
Isocol Asset	18,480,439.76	18,912,921.16
Patents and set-up costs	354,931.96	354,931.96
Accumulated amortisation	(145,327.04)	(145,327.04)
Computer software	23,492,441.23	24,179,726.33
Accumulated amortisation	(49,734.91)	(49,734.91)
	0.00	0.00
Total	42,141,813.00	43,261,579.50
TOTAL NON-CURRENT ASSETS	42,171,727.12	43,290,053.97
TOTAL ASSETS	81,038,198.11	83,108,551.38
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables		
Trade payables	653,375.01	697,364.93
Sundry payables and accrued expenses	375,744.18	367,606.59

Other related parties	1,784,725.54	2,020,893.23
Total	2,813,844.73	3,085,864.75
Borrowings		
Bank overdraft	0.00	0.00
Hunter Premium Finance	0.00	0.00
Jeep Loan	0.00	0.00
Quick Fees	0.00	0.00
Capital Finance	0.00	0.00
Jeep Loan	0.00	0.00
Bank Loan	0.00	0.00
Other Borrowings	45,407.35	45,769.25
Total	45,407.35	45,769.25
Provisions		
Leave Provisions	116,071.69	116,071.69
Total	116,071.69	116,071.69
Shares to be issued	0.00	0.00
TOTAL CURRENT LIABILITIES	2,975,323.77	3,247,705.69
NON-CURRENT LIABILITIES		
Borrowings		
Capital Finance	0.00	0.00
Jeep Loan	0.00	0.00
Total	0.00	0.00
Deferred tax liabilities		
Deferred tax liabilities	0.00	0.00
Total	0.00	0.00
TOTAL NON-CURRENT LIABILITIES	0.00	0.00
TOTAL LIABILITIES	2,975,323.77	3,247,705.69
NET ASSETS	78,062,874.34	79,860,845.69

EQUITY	0.00	0.00
Issued capital	64,587,821.47	66,097,932.62
Share Premium	27,883,979.22	28,536,523.35
Share raising costs	0.00	0.00
Merger Reserve	0.00	0.00
Forex Reserves	(2,191,001.49)	(2,354,107.53)
Retained earnings	(10,543,491.10)	(10,745,069.00)
TOTAL EQUITY	79,737,308.10	81,535,279.44

CHECK	(1,674,433.76)	(1,674,433.75)
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Retained earnings		
- Opening retained earnings	(3,302,832.91)	(3,422,639.58)
- Current year earnings	(119,806.67)	(110,437.68)
Adjustments to MYOB after accts prepared		
	<u>(3,422,639.58)</u>	<u>(3,533,077.26)</u>